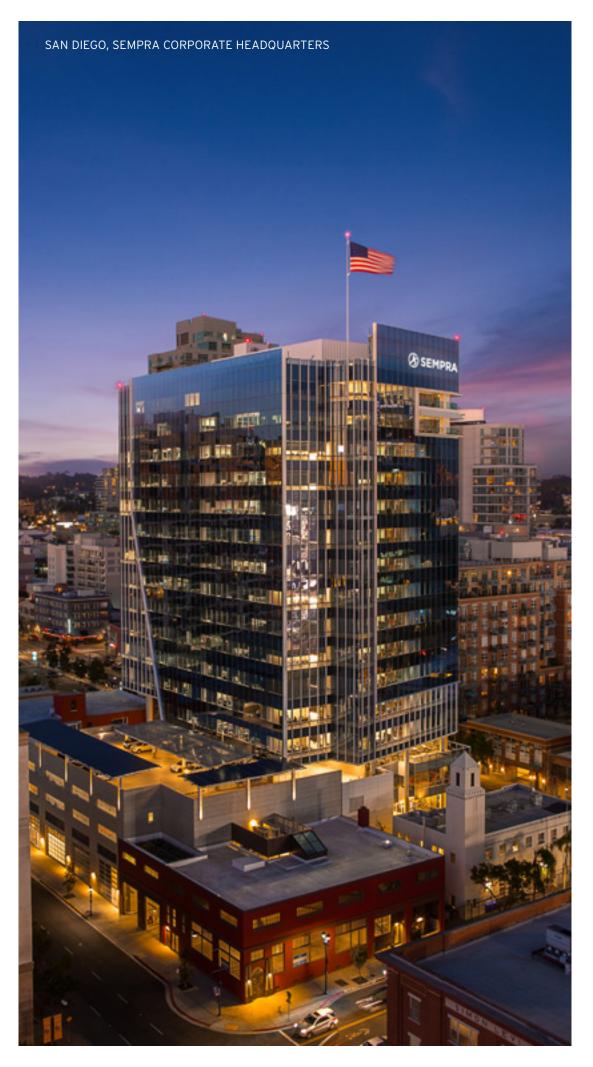


CORPORATE GOVERNANCE

GRI: 102-18

WE STRIVE TO MAINTAIN SOLID
CORPORATE GOVERNANCE, WITH
HIGH STANDARDS IN TERMS OF
COMPLIANCE, ACCOUNTABILITY,
AND TRANSPARENCY. OUR BOARD
OF DIRECTORS OVERSEES THE
GROWTH STRATEGY WITH A
FOCUS ON SUSTAINABILITY.





OUR EQUITY HOLDERS

Our equity holders, Sempra, KKR, and ADIA (Abu Dhabi Investment Authority),²² share the importance of infrastructure projects to foster a more dynamic economy as well as the conviction to contribute towards a cleaner and more sustainable world.

Our equity holders recognize the opportunities offered by the continuing transformation of the global energy markets, acknowledging Sempra Infrastructure's position in these markets.

"GOOD CORPORATE GOVERNANCE AND TRANSPARENCY ARE STAPLES OF OUR ORGANIZATION AND OPERATIONS."

Trevor Mihalik

Executive Vice President and Chief Financial Officer of Sempra, and Chairman of the Board of Sempra Infrastructure

SEMPRA

A California-based holding company with energy infrastructure investments in North America. Its businesses invest in, develop, and operate energy infrastructure, and provide electric and gas services to customers through regulated public utilities.

KKR

A leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities.

ADIA

A globally diversified wealth fund that makes investments on behalf of the government of Abu Dhabi based on a strategy focused on long-term value creation and relationships.

²² The Abu Dhabi Investment Authority transaction was completed on June 1, 2022.

BOARD OF DIRECTORS

GRI: 102-18, 102-22, 102-23, 405-1

We have a board²³ comprised of five directors with strong backgrounds in economics and management, and deep experience in the energy, infrastructure, and transportation sectors.



TREVOR IAN MIHALIK²⁴
NON-EXECUTIVE CHAIRMAN
Sempra



RAJ AGRAWAL

NON-EXECUTIVE DIRECTOR

KKR



JUSTIN BIRD

EXECUTIVE DIRECTOR

Sempra Infrastructure



JAMES CUNNINGHAM

NON-EXECUTIVE DIRECTOR

KKR



TANIA ORTIZ MENA

EXECUTIVE DIRECTOR

Sempra Infrastructure

"AT SEMPRA INFRASTRUCTURE, OUR CORPORATE GOVERNANCE HAS A FOCUS ON SUSTAINABILITY, INNOVATION, WORLD-CLASS SAFETY, EMPOWERING PEOPLE, RESILIENT OPERATIONS, AND SOCIAL RESPONSIBILITY."

Carolyn Benton Aiman
Senior Vice President and Chief Legal Officer

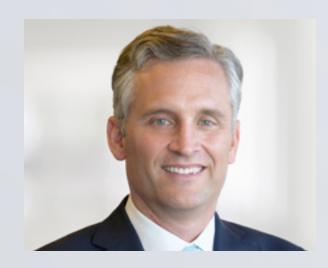
²³ Our current board of directors includes directors appointed by KKR, and the composition of the board is expected to include an additional director appointed by ADIA following the closing of that transaction on June 1, 2022.

²⁴ Trevor has extensive accounting and finance experience. He holds no other positions with Sempra Infrastructure but serves as the Executive Vice President and Chief Financial Officer (CFO) of Sempra.

LEADERSHIP TEAM

GRI: 102-18, 102-19, 102-20, 102-26

OUR LEADERSHIP TEAM'S CAPABILITIES, KNOWLEDGE
AND VAST EXPERIENCE PROVIDE THE EXPERTISE
TO ENGAGE IN THE WORK WE DO IN THE ENERGY
SECTOR IN KEY NORTH AMERICAN MARKET.



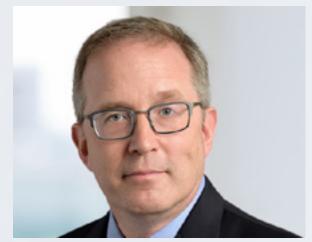
JUSTIN BIRD
Chief Executive Officer



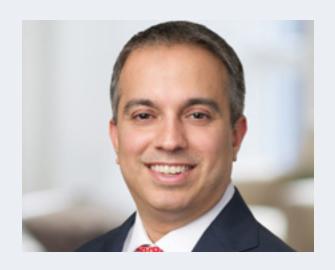
President and Chief
Sustainability Officer



TANIA ORTIZ MENA
Group President for Clean
Power and Energy Networks



MARTIN HUPKA
President for LNG and
Net-Zero Solutions



FAISEL KHAN
Senior Vice President and
Chief Financial Officer

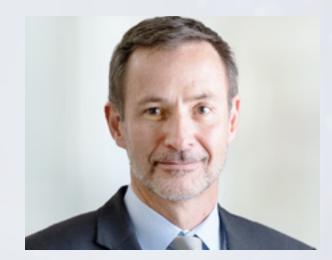




CAROLYN BENTON AIMAN
Senior Vice President and
Chief Legal Officer



RANDALL L. CLARK
Senior Vice President and
Chief Human Resources
Officer



CARLOS MAUER
Senior Vice President and
Chief Business Officer for
Energy Networks



CARLOS BARAJAS
Senior Vice President and
Chief Business Officer for
Clean Power



ABRAHAM ZAMORA
Senior Vice President and
Chief Public Affairs Officer



CORPORATE ETHICS

GRI: 102-16, 102-17, 205-1, 205-2, 415-1

At Sempra Infrastructure, we comply with laws and conventions as part of our commitment to our values and ethical standards:

- Universal Declaration of Human Rights
- United Nations Convention Against Corruption
- OECD Convention on Combating Bribery of Foreign Public Officials
- Foreign Corrupt Practices Act (FCPA)
- All federal regulations regarding anticorruption practices and forced and underage labor policies both in Mexico and the U.S.

SPECIFIC TO SEMPRA INFRASTRUCTURE MEXICO

- Federal Law for the Prevention and Identification of Operations with Resources of Illicit Origin²⁵
- General Law of Administrative Responsibilities²⁶
- Federal Criminal Code²⁷
- National Anti-corruption System²⁸

Over the first year after the consolidation of the platform, we are working to standardize our processes and policies while maintaining high ethical standards, regardless of geographical location, and complying with applicable laws and regulations. We aim to maintain world-class operations and promote compliance across our entire supply chain.

ALL SEMPRA COMPANIES, INCLUDING SEMPRA

NFRASTRUCTURE, HAVE A STRINGENT CODE OF BUSINESS

CONDUCT THAT APPLIES EVERYWHERE THEY DO BUSINESS,

INCLUDING MEXICO AND THE U.S. THIS CODE ESTABLISHES

HIGH STANDARDS OF CORPORATE ETHICS AND IS BUILT

ROUND THE VALUE OF DOING THE RIGHT THING.

 $^{^{\}rm 25}$ Ley Federal para la Prevención e Identificación de Operaciones con Recursos de Procedencia Ilícita.

²⁶ Ley General de Responsabilidades Administrativas.

²⁷ Código Penal Federal.

²⁸ Sistema Nacional Anticorrupción.



ETHICS TRAINING

SCHEDULED ETHICS TRAINING
HAS BEEN PROVIDED TO THE
COMPANY'S EMPLOYEES,
CONTRACTORS, SUPPLIERS,
SUBSIDIARIES, AND JVs.

AT SEMPRA INFRASTRUCTURE MEXICO IN 2021

- 1,813 employees participated in an anticorruption campaign.
- There were no antitrust cases recorded.
- There were no recorded cases of human rights violations.

AT SEMPRA INFRASTRUCTURE U.S. IN 2021

- 100% of employees completed three mandatory ethics and compliance training courses. An additional 16 compliance-related courses may be assigned based on an employee's work location and responsibilities.
- 100% of employees who are directly or indirectly involved in activities that could implicate contact with a Government Official, and/or who have access to, or control of, funds or accounts relating to such activities were required to complete anticorruption and antibribery training and certifications.

We have procedures in place, guided by our ethics and our core value of doing the right thing, including the following:

- Employee helplines for Sempra Infrastructure U.S. and Sempra Infrastructure Mexico.²⁹
- Abide by Sempra's Code of Business Conduct which outlines behavior expectations, disciplinary measures, and procedures to report concerns.
- Follow no retaliation policy; anyone found responsible for retaliating against an employee is subject to disciplinary action, up to and including employment termination.

MEXICO CITY HEADQUARTERS Contrib con enei un munde

²⁹ Sempra's Ethics & Compliance Helpline for Sempra Infrastructure U.S.; and Línea de Denuncia Sí Contigo for Sempra Infrastructure Mexico. Sempra's Ethics & Compliance Helpline: https://secure.ethicspoint.com/domain/media/en/gui/51305/index.html
Línea de Denuncia Sí Contigo: https://www.lineadedenuncia.com/ienova/default.html

RISK MANAGEMENT

GRI: 102-11, 102-15, 102-29, 102-30, 102-31

At Sempra Infrastructure, risk management is important to help identify potential challenges and to promote sound decision-making on our path towards resilience and operational reliability.

We conduct periodic risk assessments across our operations and construction projects to develop and implement adequate risk management policies, strategies, and programs.

We identify risks under four categories, that are based on their relevance to Sempra Infrastructure and our stakeholders:

- Financial risks
- Operations and reliability
- Regulatory, legal, and compliance risks, including reputational risks
- Health, safety, and environmental risks



CONSOLIDATION OF SEMPRA INFRASTRUCTURE AND REINFORCEMENT OF RISK MANAGEMENT PRACTICES

At Sempra Infrastructure, we are implementing Enterprise Risk Management 2.0 (ERM 2.0) to create strategic value for the organization through consistent guidelines, risk insights and enhanced tools and support capabilities.

Sempra Infrastructure is also implementing³⁰ the Capital Value Process (CVP), a gated approach to developing and executing capital projects with the goal of developing projects that yield higher, sustainable risk-adjusted returns, and establishing facilities that are safe to build and reliable to operate.

In 2021, the company modified the risk taxonomy to strengthen the process for identifying and classifying risks. The risk department offered training to introduce these changes, initiated an ERM maturity level assessment process with an external consultant,³¹ and carried out sensitivity studies and Value at Risk (VAR) assessments to analyze physical and transition risks.³²

The company's risk register is updated and completed with the risks identified by employees in the different departments and business units. Additionally, the Risk Management department has risk-related conversations with all employees responsible for the company's assets, informing them of the appropriate practices and procedures and the importance of following all risk management processes.

Sempra Infrastructure is reconfiguring the Risk Committee according to the recommendations that resulted from the ERM maturity level assessment and the company's new operating model.

SEMPRA INFRASTRUCTURE AIMS
TO PROTECT ALL BUSINESS LINES
AND ASSETS BY ESTABLISHING
ENTERPRISE RISK GOVERNANCE
PROCESSES AND DEVELOPING AN
INTEGRATED FRAMEWORK WITH
SPECIFIC GOALS AND TARGETS.

³⁰ The implementation was initiated at LNG and Net-Zero Solutions and the company is currently in the process of expanding it to the remaining business units.

³¹ The results were just delivered and are the basis for ERM 2.0 project.

³² Transitional risks are related to legal, technological, and reputational risks. Physical risks are linked to the effects of meteorological phenomena on the facilities.



CAMERON INTERSTATE PIPELINE

IDENTIFIED MATERIAL EMERGING ESG RISKS³³

EMERGING RISKS

RISKS	DESCRIPTION	POTENTIAL IMPACT ON THE BUSINESS	MITIGATION ACTIONS
Cyberattacks	Cyberattacks for the purpose of disrupting, disabling, destroying, or maliciously controlling computer infrastructure, destroying data integrity, or stealing controlled information.	 Loss of income Business disruption Critical assets or infrastructure at risk Technological losses Damage to the integrity of information: alteration or loss of data or unauthorized disclosure Fraud due to the improper use of breached information 	 Implement projects to strengthen capabilities to prevent cyberattacks Communication campaigns and training on cybersecurity awareness for all employees
Business integration	Failures in the integration of culture, systems, governance, and operations.	 High-costs due to inefficiencies Business interest/ strategy misalignment 	 Evaluation of the requirements for efficient integration A robust integration program has been defined and is currently under implementation
Continuation of remote work and limited availability of contractors and materials due to COVID-19	Long-term impact on the workforce and other market forces that could impact our ability to retain skilled labor, contractors, and materials to complete infrastructure projects and key reliability and safety programs.	 Loss of personnel Loss of income Disruption of operations or construction Loss of counterparties Lower collaboration and creativity in the workforce Impact on employees' mental and physical health 	 Home office policy for non-core activities Daily reports of personnel with symptoms Develop health and safety protocols Establish business plans with customers and suppliers

³³ Identified material ESG risks over a 3-5 year horizon.

CYBERSECURITY

GRI: 102-15

We have strong, company-wide cybersecurity processes designed to protect our energy infrastructure as well as the information of our customers and commercial partners. A robust cybersecurity strategy is in place to help make the company resilient against cybersecurity threats and vulnerabilities.

OUR CYBERSECURITY DEPARTMENT
IS RESPONSIBLE FOR OUR
UNIFIED PLATFORM, WITH THE
CRITICAL MISSION OF PROTECTING
ASSETS AND INFORMATION FOR
CONFIDENTIALITY, INTEGRITY
AND AVAILABILITY.

Our cybersecurity team has:

- Implemented integrated tools and services, which mitigated a number of cybersecurity threats over the year
- Applied recommended practices from recognized cybersecurity agencies to help protect against ransomware attacks
- Conducted regular vulnerability scanning to identify and address vulnerabilities
- Improved our Cybersecurity Incident Response Plan (CSIRP), which was also tested and approved by internal and external auditors
- Executed cybersecurity assessments and penetration tests to support the organization and effectiveness of security policies and to identify opportunities for continued improvement
- Implemented the Cybersecurity
 Ambassadors Community to help spread
 the latest security-related information
 throughout the entire organization
- Raised our cybersecurity awareness level across the platform through awareness campaigns and cybersecurity exercises at every management level
- Created an Executive Cybersecurity Council, to oversee the company's efforts to secure data, assets, and people by establishing security and privacy and operational goals and business imperatives





SEMPRA INFRASTRUCTURE'S VICE PRESIDENT OF IT & CYBERSECURITY IS RESPONSIBLE FOR:

- Aligning the cybersecurity strategy with the company's objectives
- Implementing programs designed to secure the organization's data
- Evaluating cyber and technology risks in the business environment and with third parties
- Complying with applicable regulations
- Working to prevent, detect, and analyze malicious activities
- Updating the leadership team on the cybersecurity program
- Providing rapid response to any cybersecurity incidents
- Raising awareness and sensitizing the organization on information security

CYBERSECURITY CULTURE

The company continues to evolve its cybersecurity measures to achieve further improvements and promote the importance of securing and protecting information regarding assets, employees, communities, suppliers, customers, and investors.

Our department has invested in providing cybersecurity training to all employees as we believe awareness is the most effective way of educating employees about the risks and the steps they should take when unsure about what to do in specific scenarios.

NUMBER OF PARTICIPANTS

2021	2020	2019
1,489	1,184	960